

**NASDAQ Dubai Notice No: NASDAQ Dubai Trading Holidays and Settlement
Calendar 2008
(17th November to 31st December 2008)**

Date of Issue:

**NASDAQ Dubai TRADING HOLIDAYS AND SETTLEMENT CALENDAR - 2008
(17TH NOVEMBER 2008 TO 31ST DECEMBER 2008)**

Issued pursuant to the rules of NASDAQ Dubai

***Note: Unless otherwise provided, capitalized terms shall have definitions
assigned to such terms in the NASDAQ Dubai Business Rules***

General Rules:

1. On US Federal Reserve Holidays, no settlements will take place for USD. Similarly, on UAE Central Bank Holidays, no settlements will take place for AED.
2. Trading Holidays will follow the published list of market holidays as enclosed.
3. Trading in AED and USD will take place from Sunday to Friday (6 days).
4. AED Settlement will take place from Monday to Thursday (4 days) and USD Settlement will take place from Monday to Friday (5 days).
5. If a particular Settlement Date for an admitted security falls on a Settlement holiday, then settlement for such Admitted Security will occur on the following Settlement Date.
6. There may be additional short notice holidays which will be promptly notified to Market Participants.

This NASDAQ Dubai Notice will be available on the website at www.nasdaqdubai.com.

AED Settlement Calendar for the year 2008 (17th Nov to 31st Dec 2008)			
Trading		Settlement	
Date	Day	Date	Day
17/Nov/2008	Monday	20/Nov/2008	Thursday
18/Nov/2008	Tuesday	24/Nov/2008	Monday
19/Nov/2008	Wednesday	24/Nov/2008	Monday
20/Nov/2008	Thursday	24/Nov/2008	Monday
21/Nov/2008	Friday	25/Nov/2008	Tuesday
23/Nov/2008	Sunday	26/Nov/2008	Wednesday
24/Nov/2008	Monday	27/Nov/2008	Thursday
25/Nov/2008	Tuesday	01/Dec/2008	Monday
26/Nov/2008	Wednesday	01/Dec/2008	Monday
27/Nov/2008	Thursday	01/Dec/2008	Monday
28/Nov/2008	Friday	04/Dec/2008	Thursday
30/Nov/2008	Sunday	15/Dec/2008	Monday
01/Dec/2008	Monday	15/Dec/2008	Monday
02/Dec/2008	Tuesday	Market Holiday	
03/Dec/2008	Wednesday	Market Holiday	
04/Dec/2008	Thursday	15/Dec/2008	Monday
05/Dec/2008	Friday	15/Dec/2008	Monday
07/Dec/2008	Sunday	15/Dec/2008	Monday
08/Dec/2008	Monday	Market Holiday	
09/Dec/2008	Tuesday	Market Holiday	
10/Dec/2008	Wednesday	Market Holiday	
11/Dec/2008	Thursday	Market Holiday	
12/Dec/2008	Friday	16/Dec/2008	Tuesday
14/Dec/2008	Sunday	17/Dec/2008	Wednesday
15/Dec/2008	Monday	18/Dec/2008	Thursday
16/Dec/2008	Tuesday	22/Dec/2008	Monday
17/Dec/2008	Wednesday	22/Dec/2008	Monday
18/Dec/2008	Thursday	22/Dec/2008	Monday
19/Dec/2008	Friday	23/Dec/2008	Tuesday
21/Dec/2008	Sunday	24/Dec/2008	Wednesday
22/Dec/2008	Monday	30/Dec/2008	Tuesday
23/Dec/2008	Tuesday	30/Dec/2008	Tuesday
24/Dec/2008	Wednesday	30/Dec/2008	Tuesday
25/Dec/2008	Thursday	Market Holiday	
26/Dec/2008	Friday	31/Dec/2008	Wednesday
28/Dec/2008	Sunday	05/Jan/2009	Monday
29/Dec/2008	Monday	Market Holiday	
30/Dec/2008	Tuesday	05/Jan/2009	Monday
31/Dec/2008	Wednesday	05/Jan/2009	Monday

USD Settlement Calendar for the year 2008 (17th Nov to 31st Dec 2008)			
Trading		Settlement	
Date	Day	Date	Day
17/Nov/2008	Monday	20/Nov/2008	Thursday
18/Nov/2008	Tuesday	21/Nov/2008	Friday
19/Nov/2008	Wednesday	24/Nov/2008	Monday
20/Nov/2008	Thursday	24/Nov/2008	Monday
21/Nov/2008	Friday	25/Nov/2008	Tuesday
23/Nov/2008	Sunday	26/Nov/2008	Wednesday
24/Nov/2008	Monday	28/Nov/2008	Friday
25/Nov/2008	Tuesday	28/Nov/2008	Friday
26/Nov/2008	Wednesday	01/Dec/2008	Monday
27/Nov/2008	Thursday	01/Dec/2008	Monday
28/Nov/2008	Friday	04/Dec/2008	Thursday
30/Nov/2008	Sunday	05/Dec/2008	Friday
01/Dec/2008	Monday	12/Dec/2008	Friday
02/Dec/2008	Tuesday	Market Holiday	
03/Dec/2008	Wednesday	Market Holiday	
04/Dec/2008	Thursday	12/Dec/2008	Friday
05/Dec/2008	Friday	15/Dec/2008	Monday
07/Dec/2008	Sunday	15/Dec/2008	Monday
08/Dec/2008	Monday	Market Holiday	
09/Dec/2008	Tuesday	Market Holiday	
10/Dec/2008	Wednesday	Market Holiday	
11/Dec/2008	Thursday	Market Holiday	
12/Dec/2008	Friday	16/Dec/2008	Tuesday
14/Dec/2008	Sunday	17/Dec/2008	Wednesday
15/Dec/2008	Monday	18/Dec/2008	Thursday
16/Dec/2008	Tuesday	19/Dec/2008	Friday
17/Dec/2008	Wednesday	22/Dec/2008	Monday
18/Dec/2008	Thursday	22/Dec/2008	Monday
19/Dec/2008	Friday	23/Dec/2008	Tuesday
21/Dec/2008	Sunday	24/Dec/2008	Wednesday
22/Dec/2008	Monday	26/Dec/2008	Friday
23/Dec/2008	Tuesday	30/Dec/2008	Tuesday
24/Dec/2008	Wednesday	30/Dec/2008	Tuesday
25/Dec/2008	Thursday	Market Holiday	
26/Dec/2008	Friday	31/Dec/2008	Wednesday
28/Dec/2008	Sunday	02/Jan/2009	Friday
29/Dec/2008	Monday	Market Holiday	
30/Dec/2008	Tuesday	05/Jan/2009	Monday
31/Dec/2008	Wednesday	05/Jan/2009	Monday